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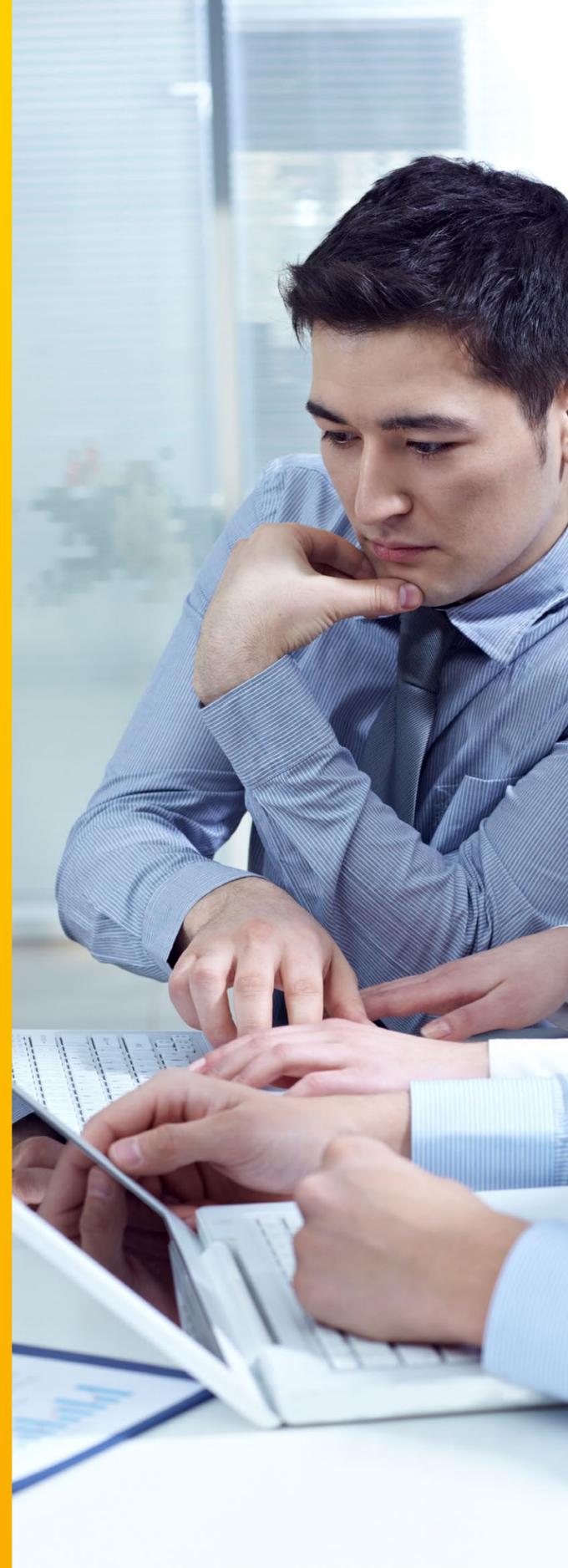
Invoice Management

Business grows when money flows



VISA everywhere
you want to be

VISA everywhere
you want to be



Are inefficiencies putting your corporation at risk? What are your challenges?

Buyer

- Inefficiencies in cash flow and working capital
- Inadequate control and visibility
- Inefficient payment process
- Inability to focus on core capabilities that will drive revenue
- Lack of interoperable system to support payment processes
- Managing changing regulations including tax regulations
- Increasing costs of issuing checks

Seller

- Inefficiencies in cash flow and working capital
- Unable to manage down cost of doing business
- Keeping up with customers' payment requirements
- Multiple methods of payment receivables

Invoice Management

Remove the friction in B2B payments to pay and get paid better

Invoice management capabilities help businesses capture information from paper and electronic invoices while automating invoice processing and data entry. It includes best practice workflows for discrepancy processing, resolution and accounting details and real-time integration with Enterprise Resource Planning (ERP), other finance processing systems and supplier portals.

It ensures accurate invoicing for suppliers based on client agreements and purchase orders, driving shorter Days Sales Outstanding (DSO)² times. It also assists suppliers to expand their businesses as the system opens up eCommerce opportunities with cross border customers.

How Does it Work

The capabilities automatically capture details such as dates, product and service descriptions, and amounts to enable a three-way match of POs, invoices and payment instructions, eliminating time-consuming manual intervention. Data is delivered to you in flexible formats that enable you to seamlessly integrate information into your existing ERP systems. Data analysis is timely and accurate, enabling greater visibility into expenditures, collections and cash flow.

How Do You Benefit Manage Staff Costs

Businesses sometimes overlook man-hours and staff costs involved in preparing and issuing invoices, follow-up for payment, conflict resolution and reconciliation. Automating such processes frees man-hours and facilitates redeployment of staff into more value-adding work.

Reinvest Quickly to Grow Your Business

Automating invoice management helps to reduce DSO significantly. The chance of human error is eliminated, hence conflicts will be minimal. You get full visibility of where and when your cash

Despite high labor costs, only 50% of leading regional businesses use an electronic collection platform to manage their revenues. Of these, only 14.5% of their revenues are managed electronically¹. It is observed that the lack of automation leads to inefficiencies and delay in payments.

How does your business compare to others in the region? Visit Visa commercial solutions' website to find out more.

is arriving. This visibility leads to cash flow predictability that helps you make critical business decisions. When your money flows in on time, it can be quickly reinvested to grow your business.

Make the Change Now. It's Time and Cost Efficient

Seize the full benefits of Visa's invoice management capabilities with minimal or no disruption to your existing business systems or processes:

- Significantly increase your responsiveness to your customers
- Reduce your DSO to just three days with quicker and reliable invoice reconciliation
- Support payment and reconciliation when payments are made through Visa's 16-digit account and automatically highlight any inconsistencies and inaccuracies to suppliers
- Track re-invoicing and number of outstanding invoices through supplier accuracy reports and monthly reports
- Streamline invoices from multiple suppliers and invoices with different information in different areas into one consistent file
- Capture and transform invoice details into data, making it easier and faster for validation payment and analysis
- Build corporate rules and requirements into the system to ensure that compliance is maintained

- Improve eCommerce possibilities with cross border customers

Let Visa and your financial institution do the heavy lifting so that you can focus on what you do best... growing your business.

To find out more about Visa's invoice management capabilities and how you can eliminate time-intensive processes and decrease DSO, contact your banker today.

- 01 Procure-to-Pay Automation
- 02 Payables Automation
- 03 Spend Management
- 04 Invoice Management
- 05 Commercial Payment Consulting

Visa commercial solutions. Powering businesses everywhere.

¹ The 2014 Visa Cash Flow Visibility Index research was done in August-September with CFOs/Treasurers of 811 leading corporations in ten countries/regions to better understand challenges that organizations may face with managing cash flow and ensuring visibility and predictability. The research was done by East & Partners, an independent specialist business banking market research and analysis firm. Regional data cover findings of Australia, Hong Kong, India, Japan, Malaysia and Singapore.

² DSO refers to the average number of days that a company takes to collect revenue after a sale has been made.

Capability Summary

01

P2P Automation

Delivers automated spend data analysis, compliance focused strategic sourcing capabilities, supplier managed web content and eCommerce payment functionalities. Reconcile purchase orders, contracts and invoices for accuracy, full visibility and optimization of procurement activities throughout the organization.

02

Payables Automation

Works independently or with existing financial management systems, and automates accounting and payment processes. Simplifies information extraction from an invoice, reconciliation and approval processes. Payables automation cuts down staff time and costs while increasing control.

03

Spend Management

Gain visibility, control and manage business spend, with the objective of reducing operating costs associated with doing business. This capability includes corporate expenses management encompassing management of procurement expenses, compliance management and spend analysis.



04

Invoice Management

Captures information from invoices and automates invoice processing and data entry. Includes best practice workflows for discrepancy processing, resolution and accounting details while integrating with finance processing systems and supplier portals. Eliminate time-intensive processes while streamlining account payables and receivables operations.

05

Consulting

Works with financial institutions to bring customers value-creating services while maximizing the profitability and operational effectiveness of employing Visa's portfolio of solutions. Through our partners, Visa equips corporations with effective cost and finance management tools, process mapping and training.